

Anil Bansal & Associates

Chartered Accountants
1001, UMIMA Complex,
Link Road, Malad (West),
Mumbai - 400064.

Independent Auditor's Report

To,

The Members of Oriental Foundry Private Limited

Report on the Financial Statements**Opinion**

We have audited the financial statements of Oriental Foundry Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March 2020, and its profit (including other comprehensive income), changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matters

Refer note no. 34 to the financial results which explain the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to COVID-19 pandemic situation, for which definitive assessment of the impact in the subsequent period is dependent upon circumstances as they evolve. Our opinion is not qualified in respect of above matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

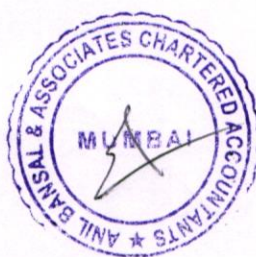
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We draw attention to followings notes to the financial statement:

Refer note no. 33 relating to Dues to micro and small enterprises as defined under the MSMED Act 2006, the Company has not made Interest provision on late payment to creditors, under said act as per the applicable provision of the law in respect to the extent of such parties have been identified on the basis of information collected by the Management. Further the company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.

Our opinion is not qualified in respect of above matter.



Report on Other Legal and Regulatory Requirements

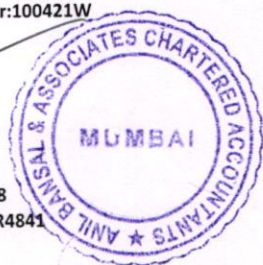
- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we further report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d. *Except for the matter described in the Basis of other matters paragraph*, In our opinion, the aforesaid financial statements comply with applicable Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31st March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the matter to be included in the Auditors' Report in accordance with the requirements of section 197(16), as amended;

In our opinion and according to the information and explanations given to us, the remuneration has not paid by the Company to its directors and hence reporting in accordance with the provisions of Section 197 of the Act is not applicable to the Company.
 - h. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 30 to the financial statements;
 - (ii) The Company did not have any long term contract including derivative contracts during the year under report as referred in Note no. 36 to the Financial Statements;
 - (iii) There has not been an occasion in case of company during the year under report to transfer any sum to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Anil Bansal & Associates
Chartered Accountants
Firm registration number:100421W

Anil Bansal
Proprietor

Membership no.: 043918
UDIN: 20043918AAAABR4841
Place: Mumbai
Date: 25.06.2020



Annexure 'A' referred to in paragraph 1 under the heading Report on other legal and regulatory requirements" of our report of even date.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

- i. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and the records examined by us and based on the examination of the conveyance deeds provided to us, we report that the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.
- ii. The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. In respect of inventory lying with third parties, these have substantially been confirmed by them. According to the information and explanation provided to us, the discrepancies noticed on verification between the physical stocks and the book records were not material.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a), (b) and (c) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, makes investments and providing guarantees and securities and hence reporting under clause 3(iv) of the Order is not applicable.
- v. According to the information and explanation given to us, the Company has not accepted any deposits covered under section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the central government under section 148(1)(d) of the Companies Act, 2013 and are of the opinion that, Prima Facie, the prescribed accounts and cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, duty of Customs, duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they became payable except below;

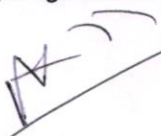
Name of the Statute	Nature of the Dues	Period	Remarks, if any
Income Tax Act, 1961	Advance Tax	A.Y. 2020-21	Company has not paid advance tax for the A.Y. 2020-21.

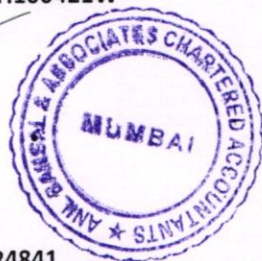
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.



- ix. Based on the information and explanations given to us by the management, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) but the Company has raised new term loans during the year and those raised during the year have been applied for the purposes for which they were raised.
- x. To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. In our opinion and according to the information and explanations given to us and based on examination of the records of the Company, the Company has not paid / provided managerial remuneration during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made private placement of shares during the year according to the provision of the act.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xvi. According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

For Anil Bansal & Associates
Chartered Accountants
Firm registration number:100421W


Anil Bansal
Proprietor
Membership no. 043918
UDIN: 20043918AAAABR4841
Place: Mumbai
Date: 25.06.2020



ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls with accompanying financial statements of **Oriental Foundry Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

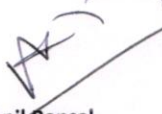
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

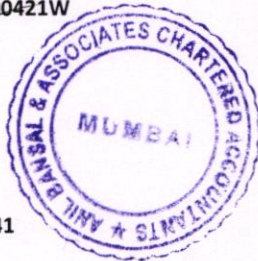


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2020, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Anil Bansal & Associates
Chartered Accountants
Firm registration number:100421W


Anil Bansal
Proprietor
Membership no. 043918
UDIN: 20043918AAAAABR4841
Place: Mumbai
Date: 25.06.2020



Oriental Foundry Private Limited
CIN: U27310MH2014PTC256609
Balance sheet as at 31st March 2020

	Notes	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
ASSETS			
Non-current assets			
Property, Plant and equipment	3	6,908.97	2,525.74
Capital work-in-progress	3	1,388.77	4,542.59
Financial assets			
Investment	4	0.28	0.01
Trade receivables	5	85.90	11.59
Other	6	129.34	116.74
		8,513.24	7,196.67
Current assets			
Inventories	7	7,181.28	4,064.29
Financial assets			
Trade receivables	5	1,036.56	969.57
Cash and Cash Equivalents	8	155.81	461.24
Other	6	7.55	3.02
Other current assets	9	2,237.86	1,385.97
		10,619.06	6,884.10
Total assets		19,132.30	14,080.76
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	10	1,500.00	875.00
Other Equity	11	700.18	146.18
Total Equity		2,200.18	1,021.18
Non-current liabilities			
Financial Liabilities			
Borrowings	12	9,080.76	9,281.84
Provisions	13	14.09	7.19
Deferred tax liabilities (Net)	14	143.93	29.87
		9,238.79	9,318.90
Current liabilities			
Financial liabilities			
Borrowings	12	5,652.91	2,822.60
Trade Payables	15	1,226.44	374.58
Other current financial liabilities	16	341.49	126.67
Provisions	13	0.07	0.02
Other current liabilities	17	360.90	359.98
Current tax liabilities (net)	18	111.52	56.83
		7,693.32	3,740.68
Total equity and liabilities		19,132.30	14,080.76

Significant accounting policies and Notes to the financial statements

2 to 37

As per our report of even date
For: Anil Bansal & Associates
Chartered Accountants
Firm registration number: 100421W

Anil Bansal
Proprietor
Membership no. 043918
Place: Mumbai
Date: 25.06.2020



For and on behalf of the Board of Directors
Oriental Foundry Private Limited

Saleh N. Mithiborwala
Director/CFO
DIN: 00171171

Vali N. Mithiborwala
Wholtime Director
DIN: 00171255

Sonam Gupta
Company Secretary
M No. 53881

Saleh
Vali
Sonam

Oriental Foundry Private Limited

CIN: U27310MH2014PTC256609

Statement of profit and loss for the year ended 31st March 2020

	Notes	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Income			
Revenue from operations	19	10,062.21	3,860.89
Other Income	20	25.04	2.99
Total Revenue		10,087.25	3,863.88
Expenses:			
Cost of materials consumed	21	8,537.81	3,429.69
Change in inventories of finished goods and Working in Progress	22	(1,604.45)	(1,052.03)
Employee benefit expenses	23	394.95	245.28
Depreciation	24	316.87	169.03
Finance cost	25	609.42	109.44
Other expenses	26	1,164.59	688.69
Total expenses (II)		9,419.18	3,590.09
Profit/(loss) Before Tax		668.07	273.79
Tax expense:			
Current Tax		(111.23)	(56.83)
MAT Credit Entitlement		111.23	56.83
Deferred tax		(114.06)	(106.15)
Total tax expenses		(114.06)	(106.15)
Profit/(loss) After Tax		554.00	167.64
Profit/(loss) transfer to balance sheet		554.00	167.64
Other comprehensive income:			
i. Items that will not be reclassified to Statement of Profit and Loss		-	-
ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss		-	-
iii. Items that will be reclassified to Statement of Profit and Loss		-	-
iv. Income tax relating to items that will be reclassified to Statement of Profit and Loss		-	-
Total comprehensive income for the year		554.00	167.64
Earnings per equity share:			
Basic & Diluted (in ₹)	27	4.14	1.92
Significant accounting policies and Notes to the financial statements	2 to 37		

As per our report of even date

For: Anil Bansal & Associates

Chartered Accountants

Firm registration number: 100421W

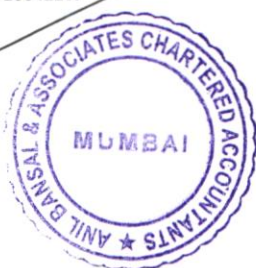
Anil Bansal

Proprietor

Membership no. 043918

Place: Mumbai

Date: 25.06.2020



For and on behalf of the Board of Directors

Oriental Foundry Private Limited

Saleh N. Mithiborwala
Director/CFO
DIN: 00171171

Vali N. Mithiborwala
Wholesale Director
DIN: 00171255

Sonam Gupta
Company Secretary
M No. 53881

Saleh
Vali
Sonam

Oriental Foundry Private Limited

CIN: U27310MH2014PTC256609

Cash Flow Statement for the year ended 31st March, 2020

Notes	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Cash flow from operating activities		
Profit before tax and after prior period items	668.07	273.79
Non-cash adjustment to reconcile profit before tax to net cash flows:		
Dividend received	(0.00)	(0.00)
Depreciation/ amortization on continuing operation	316.87	169.03
Interest and Financial expense	609.42	109.44
Operating profit before working capital changes	1,594.36	552.26
Movements in working capital:		
Trade and other Receivables	(141.30)	(697.82)
Inventories	(3,116.99)	(1,556.73)
Loans & advances	(864.48)	(629.59)
Trade and Other liabilities	1,067.59	306.19
Change in Provisions	175.70	167.00
Cash generated from / (used in) operations	(1,285.12)	(1,858.68)
Direct taxes paid (net of refunds)	(114.06)	(106.15)
cash flow before extraordinary item	(1,399.18)	(1,964.83)
Extra ordinary item	-	-
Net cash flow from/ (used in) operating activities (A)	(1,399.18)	(1,964.83)
Cash flows from investing activities		
Purchase of fixed assets, including CWIP	(1,546.27)	(1,071.69)
Purchase of investments	(0.27)	-
Dividend received	0.00	0.00
Net cash flow from/ (used in) investing activities (B)	(1,546.54)	(1,071.69)
Cash flows from financing activities		
Proceeds from issuance of share capital	625.00	-
Long/Short Term Borrowing Taken During the year	2,830.30	3,515.05
Long/Short Term Borrowing Repayment During the year	(201.07)	-
Interest and Financial expense	(609.42)	(109.44)
Net cash flow from/ (used in) in financing activities (C)	2,644.81	3,405.61
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(300.91)	369.09
Cash and cash equivalents at the beginning of the year	464.27	95.18
Cash and cash equivalents at the end of the year	163.36	464.27
Components of cash and cash equivalents		
Cash on hand	14.15	9.51
With banks- on current account	20.28	371.38
Fixed Deposit	128.92	83.37
Total cash and bank equivalents	163.36	464.27

Significant accounting policies and Notes to the financial statements

2 to 37

As per our report of even date

For: Anil Bansal & Associates

Chartered Accountants

Firm registration number: 100421W

Anil Bansal

Proprietor

Membership no. 043918

Place: Mumbai

Date: 25.06.2020



For and on behalf of the Board of Directors

Oriental Foundry Private Limited

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DIN: 00171255

Sonam Gupta

Company Secretary

M No. 53881

Saleh
Vali
Sonam

ORIENTAL FOUNDARY PRIVATE LTD.

CIN: U27310MH2014PTC256609

Statement Of Changes In Equity For The Year Ended 31st March, 2020

A. EQUITY SHARE CAPITAL

(₹ In Lakhs)

Balance at the beginning of the reporting period i.e. 1st April, 2018	Changes in Equity Share capital during the year 2018-19	Balance at the end of the reporting period i.e. 31st March, 2019	Changes in Equity Share capital during the year 2019-20	Balance at the end of the reporting period i.e. 31st March, 2020
875.00	-	875.00	625.00	1,500.00

B. OTHER EQUITY

(₹ In Lakhs)

Particulars	Reserve & Surplus		Total
	Other Comprehensive income	Retained Earnings	
Balance at the end of the reporting period i.e. 1st April, 2018	-	(21.46)	(21.46)
Total Comprehensive Income for the year	-	167.64	167.64
Balance at the end of the reporting period i.e. 31st March, 2019	-	146.18	146.18
Total Comprehensive Income for the year	-	554.00	554.00
Balance at the end of the reporting period i.e. 31st March, 2020	-	700.18	700.18

Significant accounting policies and Notes to the financial statements

As per our report of even date

For: Anil Bansal & Associates

Chartered Accountants

Firm registration number: 100421W

Anil Bansal

Proprietor

Membership no. 043918

Place: Mumbai

Date: 25.06.2020



For and on behalf of the Board of Directors

ORIENTAL FOUNDARY PRIVATE LIMITED.

Saleh N. Mithiborwala
Director / CFO
DIN: 00171171

Vali N. Mithiborwala
Whole Time Director
DIN: 00171255

Sonam Gupta
Company Secretary
M No. A53881

Saleh
Vali
Sonam

Note 3 - Property, Plant & Equipment

Particulars	Gross Block of Assets				Depreciation			Net Block	
	As on 01/04/2019	Addition	Disposal	As on- 31/3/2020	As on 01/04/2019	During the year	Deduction	As on 31/03/2020	As on 31/03/2019
Office (Assets)									
Computer (office)	0.30	-	-	0.30	0.02	-	-	0.02	0.28
Office Equipment	0.29	-	-	0.29	0.02	-	-	0.02	0.27
Furniture & Fixtures (Office)	0.08	-	-	0.08	0.00	-	-	0.00	0.08
Factory (Assets)									
Land	112.55	773.69	-	886.24	-	-	-	-	-
Plant & Machinery & Utilities	1,991.24	2,856.63	-	4,847.87	371.78	245.62	-	617.40	112.55
Electrical Equipments	152.63	60.48	-	213.11	39.13	14.38	-	53.50	1,619.46
Lab / Testing Equipemets	13.67	-	-	13.67	1.94	0.26	-	2.19	113.50
Factory Building	671.59	963.31	-	1,634.90	67.84	41.61	-	109.45	11.48
Air Conditioner	6.55	-	-	6.55	4.04	1.24	-	5.29	603.75
Computer	12.13	3.11	-	15.25	10.23	1.43	-	11.66	2.51
Fire Extingusher	1.12	0.58	-	1.70	0.61	0.29	-	3.58	1.91
Furniture & Fixture	37.75	5.50	-	43.25	11.24	3.94	-	0.90	0.80
Office Equipemets	4.28	7.24	-	11.51	2.35	1.73	-	15.17	26.51
Motor Car	43.00	29.56	-	72.57	12.26	6.38	-	4.08	7.44
Total	3,047.19	4,700.10	-	7,747.29	521.45	316.87	-	838.32	2,525.74
At 31st March 2019	2,979.13	68.06	-	3,047.19	352.42	169.03	-	521.45	-
Capital Work in Progress								1,388.77	4,542.59

(₹ in Lakhs)



Oriental Foundry Private Limited

CIN: U27310MH2014PTC256609

Notes to the Financial Statement for the year ended 31st March, 2020

Note 4- Non Current Investment

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Non-trade investments (valued at cost)		
Investment in equity shares (unquoted)		
Shares of The Saraswat Bank (2500 shares @ 10/-)	0.25	-
Shares of The SVC Co-op Bank [100 Shares @ 25/-]	0.03	0.01
Total	0.28	0.01

Note 5 - Trade receivables

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Non-current		
Unsecured, considered good	85.90	11.59
Total	85.90	11.59
Current		
Unsecured, considered good	1,036.56	969.57
Total	1,036.56	969.57

Note 6 - Other Financial Assets

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Non-current		
<u>Secured - Considered Good</u>		
Security Deposits	129.34	116.74
Total	129.34	116.74
Current		
Interest accrued on FDR with banks	7.55	3.02
Total	7.55	3.02

Note 7 - Inventories

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Raw Materials (including Stores, spares & Others)	2,495.72	983.18
Work-in-progress	4,685.56	3,081.11
Total	7,181.28	4,064.29

Note 8 - Cash and Cash Equivalent

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Cash in hand	14.15	9.51
<u>Balance with banks:</u>		
On current accounts	20.28	371.38
	34.43	380.89
Other fixed deposit with banks		
Fixed Deposit with Banks	121.37	80.35
Total	155.81	461.24

* Includes ₹ 98.14 Lakhs (Previous Year, ₹ 80.35 Lakhs) Fixed Deposit are Under Lien with Bank.



Oriental Foundry Private Limited
CIN: U27310MH2014PTC256609
Notes to the Financial Statement for the year ended 31st March, 2020
Note 9 - Other current assets
(Unsecured, Considered Good)

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Balances with statutory / government authorities	1,844.19	1,087.31
Other advances*	393.67	298.66
Total	2,237.86	1,385.97

* Includes advance to creditors & others loans & advances

Note 10 - Share Capital

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
a. Authorised Shares		
15,000,000 (Previous year 15,000,000) Equity Shares of Rs. 10/- each.	1,500.00	1,500.00
Issued, Subscribed and fully paid -up Shares		
15,000,000 (Previous year 8,750,000) Equity Shares of Rs. 10/- each.	1,500.00	875.00
Total Issued, Subscribed and fully paid -up Shares	1,500.00	875.00

b. Reconciliation of number of shares outstanding
Equity Share Capital

Particular	As at 31st March 2020		As at 31st March 2019	
	No. of share in Lakhs	₹ In Lakhs	No. of share in Lakhs	₹ In Lakhs
As at the beginning of the year	87.50	875.00	87.50	875.00
Add : During the year	62.50	625.00	-	-
As at the end of the year	150.00	1,500.00	87.50	875.00

c. Term/ Right Attached to Equity Share

The company has only one class of equity shares having a per value of ₹ 10 per share. Each share of Equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Details of Shareholders holding more than 5% shares in the Company

Name of the equity shareholder	As at 31st March, 2020		As at 31st March, 2019	
	Shares	% Holding	Shares	% Holding
M/s. Oriental Veneer Products Limited	150.00	100.00%	87.50	100.00%

Note 11 - Other Equity

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Surplus/(loss) in the statement of profit and loss		
Balance as at the beginning of the year	146.18	(21.46)
Add : Profit/(Loss) during the year	554.00	167.64
Total	700.18	146.18



Oriental Ffoundry Private Limited
CIN: U27310MH2014PTC256609
Notes to the Financial Statement for the year ended 31st March, 2020
Note 12 - Borrowing

	As at March 31, 2020		As at March 31, 2019	
	Non Current ₹ In Lakhs	Current ₹ In Lakhs	Non Current ₹ In Lakhs	Current ₹ In Lakhs
Secured Loans				
Term loans				
<u>Indian rupee loan from banks</u>				
Term loans*	1,584.91	331.54	1,790.30	117.11
Vehicle loans**	8.79	9.94	3.98	9.57
Working capital loan				
<u>From Banks</u>				
Rupee Loan#	-	5,652.91	-	2,822.60
Unsecured Loans				
Loan from Related Party (Refer Note 12.1)	7,487.06	-	7,487.56	-
	9,080.76	5,994.39	9,281.84	2,949.28
Amount disclosed under the head current	-	(341.49)	-	(126.67)
Net amount	9,080.76	5,652.91	9,281.84	2,822.60

*a. Term loans are secured by way of hypothecation of plant & machinery and other fixed assets at Bharuch, Kutch, Mortgage of the factory land & building and office building situated at Bharuch, Kutch, and by the personal guarantee from managing director and director.

* Loan from bank includes vehicles loan secured by hypothecation of vehicles acquired under said loans.

*a. Working capital loan from banks is secured by way of hypothecation of present and future Inventories, Book debts of the Company and by personal guarantee of directors.

Note 12.1 - Loan from related parties

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Mr. Saleh N Mithiborwala	4,643.20	4,643.20
Mr. Valli N Mithiborwala	801.46	801.46
Exim Trade Links (I) Pvt Ltd	547.40	547.90
Virtue Infrastructures Private Limited.	1,495.00	1,495.00
Total	7,487.06	7,487.56

Note 13 - Provision

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Non-current		
<u>Provision for employee benefits</u>		
Provision for gratuity (Refer Note-26)	14.09	7.19
Total	14.09	7.19
Current		
<u>Provision for employee benefits</u>		
Provision for gratuity (Refer Note-26)	0.07	0.02
	0.07	0.02



Oriental Foundry Private Limited
CIN: U27310MH2014PTC256609
Notes to the Financial Statement for the year ended 31st March, 2020
Note 14 - Deferred tax liabilities (Net)

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
<u>Deferred tax liabilities</u>		
Related to fixed assets	311.33	179.24
<u>Less : Deferred tax assets</u>		
Carry forward losses the Income Tax Act, 1961	(167.40)	(149.37)
Deferred tax liabilities (Net)*	143.93	29.87

* Deferred Tax Assets and Deferred Tax Liabilities have been offset as they relate to the same governing taxation laws.

Note 15 - Trade Payables

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Micro, Small & Medium Enterprises (Refer Note-33)	15.83	42.03
Others Payable	1,210.61	332.55
Total	1,226.44	374.58

Note 16 - Other current financial liabilities

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Current maturity of Long term liabilities	341.49	126.67
Total	341.49	126.67

Note 17 - Other Current Liabilities

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Statutory dues payable	11.89	5.78
Other Current liabilities*	349.01	354.20
Total	360.90	359.98

* Other Current Liabilities include Creditor for capital expenditure & expenses

Note 18 - Current tax liabilities (net)

	As at 31st March 2020 ₹ In Lakhs	As at 31st March 2019 ₹ In Lakhs
Current Income Tax	111.52	56.83
Total	111.52	56.83

Note 19 - Revenue From Operation

	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Sale of products	10,062.21	3,860.89
Revenue From Operation (Net)	10,062.21	3,860.89



Oriental Foundry Private Limited
CIN: U27310MH2014PTC256609
Notes to the Financial Statement for the year ended 31st March, 2020
Note 20 - Other Income

	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Interest on Deposits	25.04	2.99
Dividend	0.00	0.00
Total	25.04	2.99

Note 21 - Cost of material and consumed

	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Opening Stock	983.18	478.49
Add: Purchases (Including stores)	10,050.34	3,934.38
	11,033.52	4,412.87
Less: Closing Stock (including stores)	2,495.72	983.18
Total	8,537.81	3,429.69

Note 22 - Change in inventories of finished goods and Work in Progress

	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Closing stock of finished goods	-	-
Closing stock of Semi-finished goods	4,685.56	3,081.11
	4,685.56	3,081.11
Less: Opening stock of finished goods	-	-
Opening stock of Semi- finished goods	3,081.11	2,029.08
	3,081.11	2,029.08
Total	(1,604.45)	(1,052.03)

Note 23 - Employee benefit expenses

	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Salaries, wages and bonus	352.63	223.03
Contribution to provident and other funds	7.72	4.48
Staff welfare expenses	34.60	17.77
Total	394.95	245.28

Note 24 - Depreciation and amortization expense

	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Depreciation on tangible assets	316.87	169.03
Total	316.87	169.03

Note 25 - Finance Cost

	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Interest on loan	564.83	99.30
Other	44.59	10.14
Total	609.42	109.44



Oriental Foundry Private Limited

CIN: U27310MH2014PTC256609

Notes to the Financial Statement for the year ended 31st March, 2020

Note 26 - Other expenses

	Year Ended 31st March 2020 ₹ In Lakhs	Year Ended 31st March 2019 ₹ In Lakhs
Manufacturing expenses		
Power and fuel	437.49	274.42
Factory General Expenses	41.66	41.38
Labour Charges	305.24	128.10
Water Charges	6.43	4.90
Machinery Repairs & Maintenance	19.58	15.65
	810.40	464.46
Sales & Administration Expenses		
Advertisement Expenses	0.56	0.50
Communication Cost	7.29	7.01
Computer Expenses	3.70	3.51
Electricity Charges	2.81	3.54
Fees & Subscription	1.28	0.12
Freight & Loading & Unloading Expenses	112.23	52.32
Office and Administrative	44.86	20.04
Insurance Charges	9.82	2.34
Office Repairs & Maintenance	6.17	2.95
Payment to Auditor	3.00	0.75
Printing & Stationary	2.22	2.42
Legal & Professional Charges	13.89	22.13
Rent Rate & Taxes	56.04	21.18
Security Charges	22.70	8.81
Testing Charges	12.37	5.91
Travelling and Conveyance	40.88	48.83
Vehicle Expenses	14.36	21.89
	354.19	224.23
Total	1,164.59	688.69
Payment to Auditor		
Audit fee	3.00	0.75
	3.00	0.75

Note 27 - Basic earnings per shares

	As at 31st March 2020 ₹	As at 31st March 2019 ₹
Profit after tax (Rs. Lakhs)	554.00	167.64
Weighted average number of shares outstanding during the year (In Lakhs)	133.73	87.50
Face value per share	10	10
Basic & Diluted earnings per share	4.14	1.92



Oriental Foundry Private Limited

CIN: U27310MH2014PTC256609

Notes to the Financial Statement for the year ended 31st March, 2020**Note - 29 Gratuity**

The company operates one-defined plans, viz., gratuity Under the gratuity plan, every employee who has completed atleast five years of service gets a gratuity on departure @ 15 days of last drawn salary for each completed year of service subject to maximum Rs. 20.00 Lakhs

The Company has charged the gratuity provision of Rs. 6.95 Lakhs in the profit and loss accounts in the year ended 31st March, 2020 (previous year Rs. 4.01 Lakhs). The gross obligation toward the gratuity at the end of the year on discountinuanance is Rs. 14.16 Lakhs (previous year Rs. 7.21 Lakhs). The Company has not funded the gratuity obligation against any plan assets.

Profit and Loss Account

	31st March 2020 ₹ In Lakhs	31st March 2019 ₹ In Lakhs
Net employee benefit expense recognized in the employee cost		
Current service cost	4.89	3.22
Interest cost on benefit obligation	Nil	Nil
Expected return on plan assets	NA	NA
Net actuarial(gain) / loss recognized in the year	-	-
Net benefit expense	4.89	3.22

Balance sheet**Benefit asset/ liability**

	31st March 2020 ₹ In Lakhs	31st March 2019 ₹ In Lakhs
Present value of defined benefit obligation	14.16	7.21
Fair value of plan assets	Nil	Nil
Plan asset / (liability)	14.16	7.21

Changes in the present value of the defined benefit obligation are as follows:

	31st March 2020 ₹ In Lakhs	31st March 2019 ₹ In Lakhs
Opening defined benefit obligation		
Current service cost	4.89	3.22
Interest cost	Nil	Nil
Benefits paid	Nil	Nil
Actuarial (gains) / losses on obligation	14.16	7.21
Closing defined benefit obligation	14.16	7.21

The principal assumptions used in determining gratuity obligations for the company's plans are shown below:

Retirement Age	58 Years
Withdrawal Rates	2.00 % P.A.
Future Salary Rise	5.00% P.A.
Rate of Discounting	7.78% P.A.
Mortality Table	Mortality (2006-08) Ultimate

The estimates of future salary increases, considered in actuarial valuation, taking into consideration the general trend in salary rise and inflation rate.

Note 30 - Contingent Liabilities

Letter of Credit outstanding with Saraswat Co-Operative Bank Ltd. at the end of the year for ₹ 630.69 Lakhs (Previous year ₹ 11.39 Lakhs) and Bank Gurantee of ₹ 830.81 Lakhs (Previous Year Rs. ₹ 359.06 Lakhs).



Note 28 - Related Party Disclosure [as certified by Management]

(a) List of related parties where control exists and related with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
1. M/s Oriental Veneer Products Limited	Holding Company
2. Mr. Saleh N Mithiborwala [Director]	Key Management Personnel
3. Mr. Vali N Mithiborwala [Director]	
4. Ms. Sonam Gupta [Company Secretary]	
5. M/s Trishala Wood Craft Private Limited	Enterprises in which Key Management Personnel exercises Significant Influence
6. M/s Gen Wood Products Private Limited	
7. M/s Trishala Veneer Private Limited	
8. M/s Industrial Laminates (I) Private Limited	
9. M/s Oriental Rail Trade (I) Private Limited	

b) Transactions with related parties for the year ended March 31, 2020

Particulars	Holding Company		Key Management Personnel		Enterprises significantly influenced by key management personnel or their relatives	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Salary paid						
Ms. Sonam Gupta	-	-	0.94	0.34	-	-
	-	-	-	-	-	-
Fully Paid up Shares Issued Rs. 10/- each						
M/s Oriental Veneer Products Limited	625.00	-	-	-	-	-
Unsecured Loans taken						
M/s Oriental Veneer Products Limited	2,717.39	1,718.98	-	-	-	-
Mr Saleh N Mithiborwala	-	-	-	42.50	-	-
Unsecured Loans repayment						
M/s Oriental Veneer Products Limited	2,717.39	1,718.98	-	-	-	-
M/s Exim Trade Links (I) Pvt Ltd	-	-	-	-	0.50	4.00
Mr Saleh N Mithiborwala	-	-	-	10.00	-	-
Purchase of Goods/Machinery						
M/s Oriental Veneer Products Limited	477.23	292.79	-	-	-	-
M/s Trishala Veneer Private Limited	-	-	-	-	-	4.13
M/s Industrial Laminates (I) Private Limited	-	-	-	-	0.59	2.93

c) Balances with related parties as at March 31, 2020

Outstanding at year end						
Mr. Saleh N Mithiborwala	-	-	4,643.20	4,643.20	-	-
Mr. Vali N Mithiborwala	-	-	801.46	801.46	-	-
M/s Exim Trade Links (I) Pvt Ltd	-	-	-	-	547.40	547.90
M/s Virtue Infrastructures Private Limited.	-	-	-	-	1,495.00	1,495.00



Oriental Foundry Private Limited**CIN: U27310MH2014PTC256609****Notes to the Financial Statement for the year ended 31st March, 2020**

In Feb-2016, M/s Shrinivas Fabricators filed a legal claim against the subsidiary company in the Karnataka micro and small enterprises facilitation council, Belagavi. In July 2017, the subsidiary company received an unfavourable jury verdict awarding totaling ₹ 18.06 lakhs with interest at three times the marginal cost of funds based lending rate (MCLR) of the Reserve Bank of India. Further the subsidiary company had filed appeal against the order with Karnataka High Court and final order is still pending. Accordingly, an amount of ₹ 18.06 lakhs with interest is disclosed as contingent liability which is not acknowledged as debts.

Note 31 - Expenditure in foreign currency (accrual basis)

	31st March 2020 ₹ In Lakhs	31st March 2019 ₹ In Lakhs
Foreign Travelling	-	1.47
Total	-	1.47

Note 32 - Imported and indigenous raw material, components and spare parts consumed

	As at 31st March 2020		As at 31st March 2019	
	% of total consumption	₹ In Lakhs	% of total consumption	₹ In Lakhs
Imported	-	-	-	-
Indigenous	100%	8,537.81	100%	3,429.69
Total	100%	8,537.81	100%	3,429.69

Note 33 - Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.

Note 34 - By mid of March 2020, novel corona virus (Covid-19) had spread across the world and since then the pandemic has severely affected public health and disrupted economic activities. In response to this pandemic, Governments across the world had to impose various restrictions including lockdowns and mandatory work from home requirements. This has affected the operations of the Company and has had impact on the sales and profitability amongst others. The Company is continuously monitoring the situation and taking necessary actions in response to the developments to minimise the impact and also to safeguard the assets and employees.

Note 35 - Sundry Debtors, Sundry Creditors, loans & advances and outstanding balance are subject to confirmation and reconciliation.

Note 36 - There were no transactions during the year involving derivative instruments & hedging contracts.

Note 37 - Previous year figure have been reclassified/recast to conform to this year's classification.

As per our report of even date

For: Anil Bansal & Associates

Chartered Accountants

Firm registration number: 100421W

Anil Bansal

Proprietor

Membership no. 043918

Place: Mumbai

Date: 25.06.2020



For and on behalf of the Board of Directors

Oriental Foundry Private Limited

Saleh N. Mithiborwala

Director/CFO

DIN: 00171171

Vali N. Mithiborwala

Wholtime Director

DIN: 00171255

Sonam Gupta

Company Secretary

M No. 53881