



Oriental Veneer Products Ltd.

CIN of the Company: L02005MH1991PLC060686

Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010.

Tel : +91 22 6138 9400 . Fax: 6138 9401 . Email: compliance.ovpl@gmail.com . Website: www.ovpl.co.in

Date: **January 27, 2017**

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Fax No: 22 61389400

Dear Sir,

Ref No: - Scrip Code: 531859

Sub: Outcome of the Board Meeting held on January 27, 2017

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of our Company was held on Friday, January 27, 2017 at 3.00 p.m., the time scheduled for meeting, and concluded at 5.15 p.m. at the Corporate Office of the Company, situated at 16, Mascarenhas Road, Mazgaon, Mumbai 400 010, wherein the following business was inter-alia transacted:

1. Considered and approved the Un-audited Standalone financial results of the Company for the third quarter ended December 31, 2016 as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered the Limited review report for the third quarter ended December 31, 2016.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results of the Company for the third quarter ended December 31, 2016 and the limited review report is enclosed herewith.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,

Yours faithfully,
For **Oriental Veneer Products Limited,**

Priya Bhagat
Membership Number: A46398
Company Secretary and Compliance officer



Place : Mumbai.

Encl: As above.



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Statement of Standalone Unaudited Results for the Quarter and Nine months ended December 31, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Previous Year
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
1	a. Net Sales/Income from Operations	1953.28	2373.81	2006.90	6392.33	6089.08	8108.11
	b. Other operating Income	0.00	0.00	0.00	0.00		0.00
	Total income from Operation (net)	1953.28	2373.81	2006.90	6392.33	6089.08	8108.11
	Expenses:						
	a. Cost of Materials Consumed	1153.56	1434.22	1288.06	3880.74	3897.93	5034.74
	b. Purchase of Stock-in Trade	133.86	162.77	114.49	446.31	1056.34	1138.01
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	74.80	32.89	31.02	51.47	-417.49	-252.29
	d. Employees benefits expense	175.13	163.90	218.69	498.16	592.01	758.68
	e. Depreciation and amortisation expense	16.41	23.28	27.78	63.05	89.55	105.27
	f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	128.01	168.00	160.34	469.33	402.82	787.66
	Total Expenses	1681.77	1985.06	1840.38	5409.06	5621.16	7572.07
3	Profit/(Loss) from Operations before other Income, finance cost & Exceptional Items (1-2)	271.51	388.75	166.52	983.27	467.92	536.04
4	Other Income	59.27	55.76	60.91	171.68	180.22	263.93
5	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	330.78	444.51	227.43	1154.95	648.14	799.97
6	Finance Cost	46.39	39.77	42.49	125.27	104.84	160.23
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	284.39	404.74	184.94	1029.68	543.30	639.74
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss(-) from Ordinary Activities before tax (7+8)	284.39	404.74	184.94	1029.68	543.30	639.74
10	Tax expenses	94.03	133.82	62.82	340.74	185.37	226.00
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	190.36	270.92	122.12	688.94	357.93	413.74
12	Extraordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	190.36	270.92	122.12	688.94	357.93	413.74
14	Paid-up equity share capital (Face value: Rs. 10/- per shares)	538.84	538.84	538.84	538.84	538.84	538.84
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2074.15	2074.15	1371.16	2074.15	1687.16	1687.16
16 (i)	Earnings per Share (EPS) (before extra ordinary items) (Rs. 10/- each) not annualised)						
	(a) Basic	3.53	5.03	2.27	12.78	6.64	7.68
	(b) Diluted	3.53	5.03	2.27	12.78	6.64	7.68
16 (ii)	Earnings per Share (EPS) (after extra ordinary items) (Rs. 10/- each) (not annualised)						
	(a) Basic	3.53	5.03	2.27	12.78	6.64	7.68
	(b) Diluted	3.53	5.03	2.27	12.78	6.64	7.68

Notes:

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 27th January, 2017 & taken on record by the Board of Directors at its meeting held on 27th January, 2017
- (2) No Investors' complaints were pending at the beginning of the quarter. During the quarter, no investor complaints were received. No investors complaints were pending at the end of the quarter
- (3) Previous years figure have been regrouped wherever necessary.

Date: 27th January 2017
Place: Mumbai

For Oriental Veneer Products Limited

Karim N. Mithiborwala

Karim N Mithiborwala
Managing Director
DIN: 00171326





NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : (91-22) 2287 0588 / 0939 / 4140, 2288 5229 • Fax : (91-22) 2288 4910
E-mail : admin@nbsandco.in • Web : www.nbsandco.in

Limited Review Report

The Board of Directors
Oriental Veneer Products Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of Oriental Veneer Products Limited (the Company) for the quarter ended 31st December, 2016 (the statement) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NBS & Co.
Chartered Accountants
Firm Registration No. 110100W

Devdas Bhat
Partner
Membership Number 048094



Place: - Mumbai
Date: -27/01/2017