



Oriental Veneer Products Ltd.

CIN of the Company: L02005MH1991PLC060686

Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010.

Tel : +91 22 6138 9400 . Fax: 6138 9401 . Email: compliance.ovpl@gmail.com . Website: www.ovpl.co.in

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Script Code: - 531859

Dear Sirs,

Subject: - Un-Audited financial results for the Quarter ended June 30, 2016 along with Limited Review Report.

Ref: - Outcome of Board Meeting (Intimation Under regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015);

The Proceedings of Meeting was Commenced At: - 02.00 P.M and Concluded At: 04.00 P.M

We would like to intimate you that, Board of Directors ("Board") of the Company at their meeting held today i.e 21st July, 2016 inter alia, considered and approved

1. The Un-Audited Standalone Financial Results of the Company for the first quarter ended June 30, 2016.
2. The Annual General Meeting (AGM) of the Company will be held on September 30, 2016.
3. Register of Members & Share Transfer Books of the Company will remain closed from September 24, 2016 to September 30, 2016 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on September 30, 2016.
4. Resolved to seek shareholder's approval, alteration of following clauses of Articles of Association of the Company.

- **Transfer of Shares clause;**
 - **Addition of following clause;**

PROVIDED THAT registration of transfer shall not be refused on the ground of the transferor being either alone or jointly with any other person or persons indebted to the Issuer on any account whatsoever;

Oriental Veneer Products Limited

- **Dividends and Reserve;**
 - **Addition of following clause;**

The company will not forfeiture of unclaimed dividends before the claim becomes barred by law.

- **Call on shares;**
 - **Addition of following clause;**

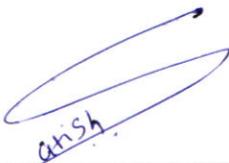
With the prior approval in general meeting, the option or right to call of shares can be given to any other person.

Pursuant to regulation 33 and 30 read with Schedule III of the SEBI (listing obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Statement showing Un-Audited Standalone Financial Results of the Company for the First quarter ended June 30, 2016.
- 2) Auditor's Limited Review Report on the Un-Audited Financial Results.

Further, the Management of M/s. Oriental Foundry Private Limited (Subsidiary) "OFPL", has Informed to the Company that, the OFPL has started establishing Manufacturing unit/plant for production of Wagon at Kutch, Gujrat.

For Oriental Veneer Products Limited



Satish V. Bhanushali
Company Secretary and Compliance Officer
21/07/2016



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PART I Statement of Standalone Financial Results

(Rs. In Lacs, except per share data)

Sr No	Particulars	Quarter Ended UnAudited	Quarter Ended Audited	Quarter Ended Unaudited	Year Ended Audited
		30.06.2016	31.03.16	30.06.2015	31.03.2016
1	Income form the operations				
a	Net Sales/ Income from Operations (Net of excise duty)	2065.24	2,019.03	1,910.84	8108.11
b	Other Operating Income	0	0.00	0.00	0.00
	Total income from Operations (net)	2065.24	2019.03	1910.84	8108.11
2	Expenses				
a	Cost of Materials consumed	1292.96	1136.81	1274.17	5034.74
b	Purchase of stock-in-trade	149.68	81.67	302.12	1138.01
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-56.22	165.2	-120.38	-252.29
d	Employee benefits expense	159.13	166.67	178.62	758.68
e	Depreciation and amortisation expense	23.36	15.72	28.66	105.27
f	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	173.32	384.84	118.07	787.66
	Total Expenses	1742.23	1950.91	1781.26	7572.07
3	Profit from operations before other income, finance costs and exceptional items (1-2)	323.01	68.12	129.58	536.04
4	Other Income	56.65	83.71	58.90	263.93
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	379.66	151.83	188.48	799.97
6	Finance Cost	39.11	55.39	35.26	160.23
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	340.55	96.44	153.22	639.74
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	340.55	96.44	153.22	639.74
10	Tax expense	112.89	40.63	54.04	226.00
11	Net Profit from ordinary activities after tax (9 - 10)	227.66	55.81	99.18	413.74
12	Extraordinary items (net of tax ` expense Lakhs)	0	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	227.66	55.81	99.18	413.74
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	538.84	538.84	538.84	538.84
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2074.15	1687.16	1687.16	1687.16
	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):				
i	(a) Basic	4.20	1.04	1.84	7.68
	(b) Diluted	4.20	1.04	1.84	7.68
	Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):				
ii	(a) Basic	4.20	1.04	1.84	7.68
	(b) Diluted	4.20	1.04	1.84	7.68

Notes:-

1 The Audit Committee has reviewed the above results and Board of Directors have approved the above results and its release at their respective meeting held on 21st July, 2016

2 Figures for the corresponding previous period have been regrouped whenever necessary, in order to make them comparable.

Place : Mumbai
Date : 21/07/2016

For Oriental Veneer Products Limited



Karim N. Mithiborwala
Karim N. Mithiborwala
Managing Director



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Key Highlights of Financial Results;

The Un - Audited Standalone results for the Quarter ended June 30, 2016

The Company has posted a net profit of Rs. 227.09 lacs for the quarter ended June 30, 2016 as compared to Rs. 99.18 lacs for the quarter ended June 30, 2015. Total income from Operations (net) has increased from Rs. 1910.84 lacs for the quarter ended June 30, 2015 to Rs. 2065.24 lacs for the quarter ended June 30, 2016.

For Oriental Veneer Products Limited

Karim N. Mithiborwala

Karim N. Mithiborwala
Managing Director
21/07/2016





NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel. : (91-22) 2287 0588 / 0939 / 4140, 2288 5229 • Fax : (91-22) 2288 4910

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Limited Review Report

Review Report

To The Board of Directors,

Oriental Veneer Products Limited

We have reviewed the accompanying statement of unaudited financial results of **Oriental Veneer Products Limited** ('the Company') for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: July 21, 2016.



For NBS & Co.

Chartered Accountants

Firm Registration No. 110100W

Devdas Bhat

Partner

Membership Number 048094