



Oriental Veneer Products Ltd.

CIN of the Company: L02005MH1991PLC060686

Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai - 400 010.

Tel : +91 22 6138 9400 . Fax: 6138 9401 . Email: compliance.ovpl@gmail.com . Website: www.ovpl.co.in

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Script Code: - 531859

Dear Sir/Madam,

Subject: - Un-Audited financial results (standalone) of the company for the Quarter and Half Year ended 30th September, 2016 along with Limited review Report.

Ref: - Outcome of Board Meeting (Intimation Under regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015);

The Proceedings of Meeting was commenced at: - 04.00 P.M and Concluded At: -5.00 P.M

We would like to intimate you that, The Board has considered and approved the Un-audited Financial Results (standalone) of the Company for the Quarter and half year ended on September 30, 2016 (Q2) at their meeting held on 08th November, 2016.

Further, enclosed herewith a copy of aforesaid results along with the limited review report.

Kindly take the same in your records.

For Oriental Veneer Products Limited



Satish V Bhanushali
Company Secretary and compliance officer

Enclosures:-

- 1) Financial Results;
- 2) Asset and Liability statement
- 3) Limited review Report.



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PART I Statement of Standalone Financial Results							
(Rs. In Lacs, except per share data)							
Sr No	Particulars	Quarter Ended UnAudited	Quarter Ended UnAudited	Quarter Ended UnAudited	Half Year Ended UnAudited	Half Year Ended UnAudited	Year Ended Audited
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Income form the operations						
a	Net Sales/Income from Operations (Net of excise duty)	2373.81	2065.24	2,171.34	4,439.05	4,082.18	8108.11
b	Other Operating Income		0				0.00
	Total income from Operations (net)	2373.81	2065.24	2171.34	4439.05	4082.18	8108.11
2	Expenses						
a	Cost of Materials consumed	1434.22	1292.96	1335.70	2,727.18	2609.87	5034.74
b	Purchase of stock-in-trade	162.77	149.68	639.73	312.45	941.85	1138.01
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.89	-56.22	-328.13	-23.33	-448.51	-252.29
d	Employee benefits expense	163.9	159.13	194.70	323.03	373.32	758.68
e	Depreciation and amortisation expense	23.28	23.36	33.11	46.64	61.77	105.27
f	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	168.00	173.32	124.41	341.32	242.48	787.66
	Total Expenses	1985.06	1742.23	1999.52	3727.29	3780.78	7572.07
3	Profit from operations before other income, finance costs and exceptional items (1-2)	388.75	323.01	171.82	711.76	301.40	536.04
4	Other Income	55.76	56.65	60.41	112.41	119.31	263.93
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	444.51	379.66	232.23	824.17	420.71	799.97
6	Finance Cost	39.77	39.11	27.09	78.88	62.35	160.23
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	404.74	340.55	205.14	745.29	358.36	639.74
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	404.74	340.55	205.14	745.29	358.36	639.74
10	Tax expense	133.82	112.89	68.51	246.71	122.55	226.00
11	Net Profit from ordinary activities after tax (9 - 10)	270.92	227.66	136.63	498.58	235.81	413.74
12	Extraordinary items (net of tax ` expense Lakhs)	0	0	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 - 12)	270.92	227.66	136.63	498.58	235.81	413.74
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	538.84	538.84	538.84	538.84	538.84	538.84
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2074.15	2074.15	1371.16	2074.15	1371.16	1687.16
	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):						
i	(a) Basic	5.03	4.22	2.53	9.09	0.44	7.68
	(b) Diluted	5.03	4.22	2.53	9.09	0.44	7.68
	Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):						
ii	(a) Basic	5.03	4.22	2.53	9.09	0.44	7.68
	(b) Diluted	5.03	4.22	2.53	9.09	0.44	7.68

Notes:-

1 The Audit Committee has reviewed the above results and Board of Directors have approved the above results and its release at their respective meeting held on 08th November, 2016

2 Figures for the corresponding previous period have been regrouped whenever necessary, in order to make them comparable.

Place : Mumbai
Date : 08/11/2016



For Oriental Veneer Products Limited

Karim N. Mithiborwala

Karim N. Mithiborwala
Managing Director



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Notes:			
Statement of standal one Assets and Liabilities			
Rs. in lacks			
As at			
Sr. No	Particulars	30.09.2016	31.03.2016
A.	EQUITY AND LIABILITIES	Unaudited	Audited
1	Shareholders' funds		
	(a) Share capital	538.84	538.84
	(b) Reserves and surplus	2572.73	2074.15
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	3111.57	2612.99
2	Non-current liabilities		
	(a) Long-term borrowings	2675.45	2750.6
	(b) Deferred tax liabilities (net)	64.49	64.49
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	34.43	34.43
	Sub-total - Non-current liabilities	2774.37	2849.52
3	Current liabilities		
	(a) Short-term borrowings	1588.37	1614.6
	(b) Trade payables	1803.64	1595.2
	(c) Other current liabilities	480.56	578.09
	(d) Short-term provisions	720.2	488.84
	Sub-total - Current liabilities	4592.77	4276.73
	TOTAL - EQUITY AND LIABILITIES	10478.71	9739.24
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	762.06	722.98
	(b) Non-current investments	830.25	830.25
	(c) Deferred tax assets (net)	0	0
	(d) Long-term loans and advances	90.15	88.05
	(e) Other non-current assets	0	0
	Sub-total - Non-current assets	1682.46	1641.28
2	Current assets		
	(a) Current investments		
	(b) Inventories	1665.53	1911.04
	(c) Trade receivables	1705.24	2137.48
	(d) Cash and cash equivalents	2775.47	2701.04
	(e) Short-term loans and advances	2650.01	1318.12
	(f) Other current assets	0	30.28
	Sub-total - Current assets	8796.25	8097.96
	Total - Assets	10478.71	9739.24

Place : Mumbai
Date : 08/11/2016



For Oriental Veneer Products Limited

Karim N. Mithiborwala

Karim N.Mithiborwala
Managing Director