



Oriental Veneer Products Ltd.

CIN of the Company: L02005MH1991PLC060686

Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai - 400 010.

Tel : +91 22 6138 9400 . Fax: 6138 9401 . Email: compliance.ovpl@gmail.com . Website: www.ovpl.co.in

Date: August 10, 2018

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Ref No: - Scrip Code: 531859

Sub: Outcome of the Board Meeting held on August 10, 2018

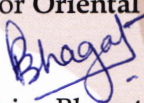
We wish to inform you that at the Board Meeting held today i.e. on August 10, 2018, the Board of Directors of the Company approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2018.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith copy of Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2018 along with Independent Auditor's Review Report issued by M/s. Amarnath Sharma & Co., Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 1.10 p.m.
Kindly take note of the same.

Thanking you,

For Oriental Veneer Products Limited,


Priya Bhagat
Company Secretary
ACS No. 46398

Place : Mumbai.

Encl: A/a.





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(Rs. in Lakhs except EPS)

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2018					
Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited	Unaudited	Audited
		(Ind-AS)	(Ind-AS)	(Ind-AS)	(Ind-AS)
	Revenue from Operations				
1	a. Revenue from Operations	3007.83	3886.45	2110.12	11769.53
	b. Other Income	47.69	65.77	44.41	215.24
	Total Revenue	3055.52	3952.22	2154.53	11984.77
	Expenses:				
	a. Cost of Materials Consumed	1842.32	1972.8	1365.38	7080.76
	b. Purchase of Stock-in Trade	141.64	172.74	116.20	751.15
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.25)	54.17	(20.23)	(254.49)
2	d. Employees benefits expense	245.08	309.63	168.49	967.51
	e. Finance Costs	40.34	56.74	41.89	167.87
	f. Depreciation and amortisation expense	24.28	31	20.29	94.78
	g. Other Expenses	414.15	810.13	177.37	1487.08
	Total Expenses	2700.56	3407.21	1869.39	10294.66
3	Profit before exceptional items and tax (1-2)	354.96	545.01	285.14	1690.11
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	354.96	545.01	285.14	1,690.11
6	Tax Expenses				
	a. Current Tax	97.64	173.46	97.28	577.76
	b. Deferred Tax	(25.79)	14.46	(6.26)	14.85
7	Profit for the period from continuing operations (5-6)	283.11	357.09	194.12	1097.50
8	Profit/(loss) from discontinuing operations	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	Profit/(loss) from Discontinuing operations (after tax) (8-9)	-	-	-	-
11	Net Profit for the period (7 + 10)	283.11	357.09	194.12	1097.50
12	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	283.11	357.09	194.12	1097.50
14	Paid-up equity share capital (Face value: Rs.10/- per shares)	539.03	539.03	539.03	539.03
15	Other Equity				3683.86
16	Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)				
	(a) Basic	5.25	6.62	3.60	20.36
	(b) Diluted	5.25	6.62	3.60	20.36

Notes:

(1) The above results were reviewed by the Audit Comminee and approved by the Board of Directors at their meeting held on August 10, 2018. The Statutory Auditors have carried out a Limited Review of the above financial results.

(2) The Company mainly operates in one segment namely "Indian Railway Products" and hence segment details are not required to be published.

Date: August 10, 2018
Place: Mumbai



For Oriental Veneer Products Limited

Karim N. Mithiborwala

Karim N Mithiborwala
Mangaing Director
DIN: 00171326

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ORIENTAL VENEER PRODUCTS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Oriental Veneer Products Limited ("the company") for the Quarter ended June 30, 2018 ("the statement") attached herewith, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AMARNATH SHARMA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 100300W



AMARNATH SHARMA
PROPRIETOR
MEMBERSHIP NUMBER: 039579
Place - Mumbai
Date - August 10, 2018.

