

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **ORIENTAL VENEER PRODUCTS LIMITED**

Quarter Ending on : 31<sup>st</sup> March 2013

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	N. A.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	To be disclosed in Annual Report
(C) Other provisions as to Board and Committees	49 (IC)	Yes	N. A.
(D) Code of Conduct	(49 (ID)	Yes	To be Complied in Annual Report
<b>II. Audit Committee</b>			
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	N. A.
(B) Meeting of Audit Committee	49 (IIB)	Yes	To be Complied in Annual Report
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	To be Complied in Annual Report
(D) Role of Audit Committee	49 II(D)	Yes	To be Complied in Annual Report
(E) Review of Information by Audit Committee	49 (IIE)	Yes	N. A.
<b>III. Subsidiary Companies</b>	49 (III)	Yes	N. A.
<b>V. Disclosures</b>			
(A) Basis of Related Party Transactions	49 (IV A)	Yes	N. A.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	To be Complied in Annual Report
(C) Board Disclosures	49 (IV C)	Yes	To be Complied in Annual Report
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	Not Applicable for the Quarter
(E) Remuneration of Directors	49 (IV E)	Yes	To be Complied in Annual Report
(F) Management	49 (IV F)	Yes	To be Complied in Annual Report
(G) Shareholders	49 (IV G)	Yes	To be Complied in Annual General Meeting
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	To be Complied in Annual Report
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	To be Complied in Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes	To be Complied in Annual Report

For **ORIENTAL VENEER PRODUCTS LTD.**

**KARIM N. MITHIBORWALA**  
**MANAGING DIRECTOR**

Place : Mumbai

Date : April 10 2013