



# Oriental Veneer Products Ltd.

CIN of the Company: L02005MH1991PLC060686

Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai - 400 010.

Tel : +91 22 6138 9400 . Fax: 6138 9401 . Email: compliance.ovpl@gmail.com . Website: www.ovpl.co.in

PART I Statement of Standalone Unaudited Financial Results for the Quarter /Nine Month Ended on 31.12.2015		(Rs. In Lacs)					
Sr No	Particulars	[Unaudited]				[Audited]	
		3 months ended on 31.12.2015	Preceding 3 months ended on 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Previous year ended 31.03.2015
1	<b>Income form the operations</b>						
a	Net Sales/Income from Operations (Net of excise duty)	2006.90	2171.34	1840.01	6089.08	5830.01	7736.77
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from Operations (net)</b>	<b>2006.90</b>	<b>2171.34</b>	<b>1840.01</b>	<b>6089.08</b>	<b>5830.01</b>	<b>7736.77</b>
2	<b>Expenses</b>						
a	Cost of Materials consumed	1288.06	1335.70	1239.45	3897.93	3814.71	5354.28
b	Purchase of stock-in-trade	114.49	639.73	259.73	1056.34	706.53	921.03
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.02	(328.13)	(76.47)	(417.49)	179.63	(77.40)
d	Employee benefits expense	218.69	194.70	187.33	592.01	514.77	679.70
e	Depreciation and amortisation expense	27.78	33.11	26.34	89.55	68.06	102.71
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	160.34	124.41	106.84	402.82	427.79	508.79
	<b>Total Expenses</b>	<b>1840.38</b>	<b>1999.52</b>	<b>1743.22</b>	<b>5621.16</b>	<b>5711.49</b>	<b>7489.11</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	166.52	171.82	96.79	467.92	118.52	247.66
4	Other Income	60.91	60.41	45.43	180.22	121.52	330.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	227.43	232.23	142.22	648.14	240.04	578.63
6	Finance Cost	42.49	27.09	12.95	104.84	33.29	108.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	184.94	205.14	129.27	543.30	206.75	470.30
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	184.94	205.14	129.27	543.30	206.75	470.30
10	Tax expense	62.82	68.51	34.16	185.37	58.61	154.30
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	122.12	136.63	95.11	357.93	148.14	316.00
12	Extraordinary items (net of tax ` expense Lakhs)						
13	Net Profit / (Loss) for the period (11 - 12)	122.12	136.63	95.11	357.93	148.14	316.00
14	Share of Profit / (loss) of associates *						
15	Minority Interest*						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *						
17	Paid-up equity share capital(Face Value of the Share shall be indicated)	538.84	538.84	538.84	538.84	538.84	538.84
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	1687.15
19 i	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	2.27	2.54	1.77	6.64	2.75	5.86
	(b) Diluted	2.27	2.54	1.77	6.64	2.75	5.86
ii	Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	2.27	2.54	1.77	6.64	2.75	5.86
	(b) Diluted	2.27	2.54	1.77	6.64	2.75	5.86

Notes:-

- The above financial results, which have been subjected to a Limited Review report issued by the Auditor, were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on February 1,2015
- Figures for the previous period have been regrouped whenever necessary, in order to make them comparable

Place : Mumbai  
Date : 01st February 2016



For Oriental Veneer Products Limited.

*Karim N. Mithiborwala*  
Karim N. Mithiborwala  
Managing Director



# NBS & CO.

## Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.  
Tel. : (91-22) 2287 0588 / 0939 / 4140, 2288 5229 • Fax : (91-22) 2288 4910  
E-mail : admin@nbsandco.in • Web : www.nbsandco.in

### INDEPENDENT AUDITORS' REVIEW REPORT

To,  
The Board of Directors  
Oriental Veneer Products Limited

1. We have reviewed the accompanying statement of unaudited financial results of Oriental Veneer Products Limited (the 'Company') for the quarter and nine months ended 31<sup>st</sup> December, 2015 (the 'Statement'), being submitted by the Company pursuant to the requirements of Clause 41 of the Equity Listing Agreements with the Stock Exchanges, Except for the disclosures regarding 'Public Holding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NBS & Co.  
Chartered Accountants  
Firm Registration No. 110100W  
  
Devdas Bhat  
Partner  
Membership Number 048094

Place: Mumbai  
Date: 01/02/2016