



ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

December 22, 2023

To,

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir/Madam,

Ref No.: - Scrip Code: 531859

**Sub: Corrigendum to Outcome of the Meeting of the Board of Directors held on Thursday,
December 21, 2023.**

This is in reference to the Board Meeting Outcome dated December 21, 2023 filed with BSE.

In connection with the same, certain typographical errors have been identified in point I(c) of Annexure A to the Board Meeting Outcome dated December 21, 2023. In the said Clause I(c), please read the price as Rs. 169/- per equity share / convertible warrant and premium as Rs. 168/- per equity share / convertible warrant respectively.

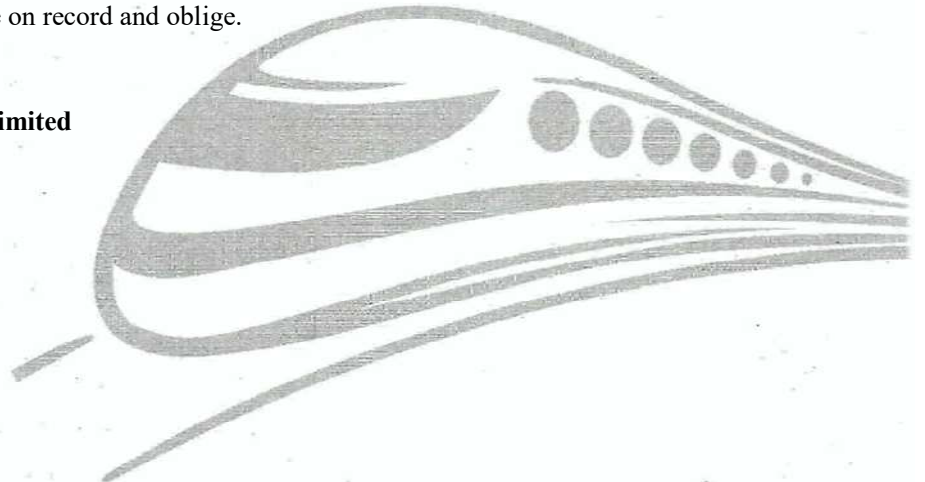
The rectified Annexure A to the Board Meeting Outcome is enclosed herewith for ready reference.

Request you to please take the above on record and oblige.

Yours truly,

For **Oriental Rail Infrastructure Limited**

Hardik Chandra
Company Secretary



CIN: L35100MH1991PLC060686

Registered Office: Survey No. 49, Village Aghai, Taluka Shahpur, Dist. Thane – 421 601, Maharashtra, India
Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010, Maharashtra, India

Tel: +91 22 6138 9400 Email: compliance@orientalrail.co.in Website: www.orientalrail.com



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ANNEXURE-A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

I. Issuance of securities:

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares & Convertible Warrants
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Equity Shares (For Cash) – 50,56,000 equity shares of face value Rs. 1/- at a price of Rs. 169/- (including premium of Rs. 168.00/-) Convertible Warrants (For Cash) – 75,00,000 Convertible Warrants convertible into equity shares of face value Rs. 1/- at a price of Rs. 169/- (including premium of Rs. 168.00/-)

d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

<u>LIST OF INVESTORS</u>			
Sr. No.	Name of the proposed investor/allottee	No. of Convertible Warrants proposed to be subscribed	No. of Equity Shares proposed to be subscribed
Promoter Group			
1	Wazeera S Mithiborwala	75,00,000	-
Non-Promoters			
2	Mukul Mahavir Agrawal	-	34,00,000

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3	Parag Chandulal Mehta	-	1,25,000
4	Gaurishankar Jhalani	-	1,50,000
5	Hardik Agrawal	-	1,00,000
6	Param Mayank Agrawal	-	90,000
7	Paragraph Securities Pvt Ltd	-	1,00,000
8	ANG Corporate Services Pvt. Ltd.	-	50,000
9	Susham Jayant Sirsat	-	1,00,000
10	Akriti Agarwal	-	75,000
11	Vijay Ramvallabh Khetan	-	50,000
12	Prajakta Sushil Patil	-	40,000
13	Rishi Kedia	-	40,000
14	Snehlata Ashok kumar Todi	-	40,000
15	Sushil Anant Patil	-	40,000
16	Bhavin Haresh Thakkar	-	30,000
17	Sagar Arya	-	25,000
18	Gandhi Tejas Pradip	-	25,000
19	Mahesh Chain Khubchandani	-	15,000
20	Sandeep Kamalnayan Ajmera	-	10,000
21	Ajay Jayram Prabhudesai	-	10,000
22	Chaitali K. Shah	-	10,000
23	Akshay Lalit Jogani	-	6,000
24	Rahul Gupta	-	10,000
25	Chintan Hemantkumar Desai	-	10,000
26	Nexta Enterprises LLP	-	2,40,000
27	Hemant Kumar Mansinghka	-	1,00,000
28	Harshit Arvind Poddar	-	1,60,000
29	Rajen Hemchand Gada	-	5,000
Total		75,00,000	50,56,000
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable	
iii.	in case of convertibles - intimation on conversion of	Not Applicable	

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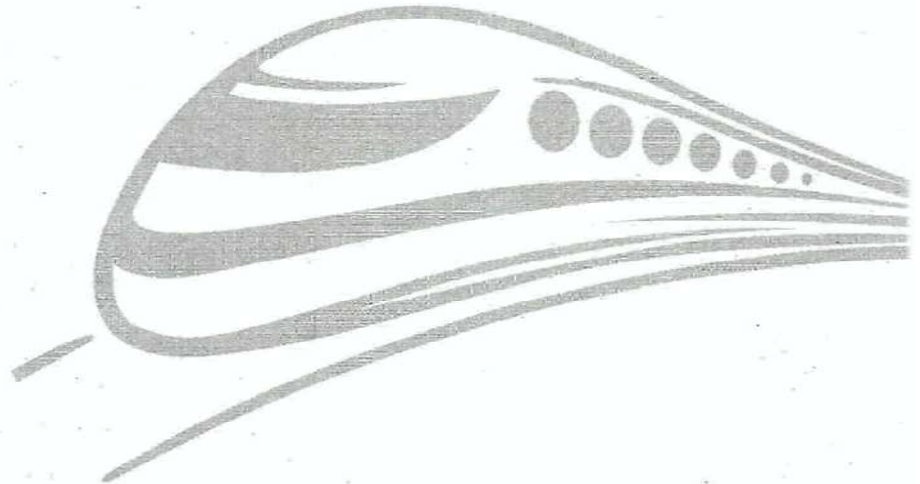
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	securities or on lapse of the tenure of the instrument;	
e.	Other Terms	<p><u>In case of Convertible Warrants:-</u></p> <p>a. The tenure of the convertible securities of the issuer shall be eighteen months from the date of their allotment.</p> <p>b. an amount equivalent to at least twenty five per cent. of the consideration determined in terms of regulation 164 shall be paid against each warrant on the date of allotment of warrants and the balance seventy five per cent. of the consideration shall be paid at the time of allotment of the equity shares pursuant to exercise of options against each such warrant by the warrant holder.</p> <p>c. In case if the warrant holders do not exercise the option to convert the warrants into equity shares within the above stated period of 18 months than such warrants (to the extent not converted) shall lapse and the initial sum of twenty five percent of offer price paid on such warrants shall be forfeited by the Company.</p>



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