



# ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

September 26, 2023

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531859

Dear Sir/Madam,

**Sub: Proceedings of 32<sup>nd</sup> Annual General Meeting held on Tuesday, September 26, 2023**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 32<sup>nd</sup> Annual General Meeting ('AGM') of the Members of Oriental Rail Infrastructure Limited held on Tuesday, September 26, 2023, at 12.00 p.m. through Video Conference ('VC')/ Other Audio Visual Means ('OAVM'), without physical presence of the Members at a common venue.

Please note that the outcome of the AGM along with the combined results of the remote e-voting and e-voting at the AGM and the Scrutinizers Report are being submitted separately.

This is for your information and record.

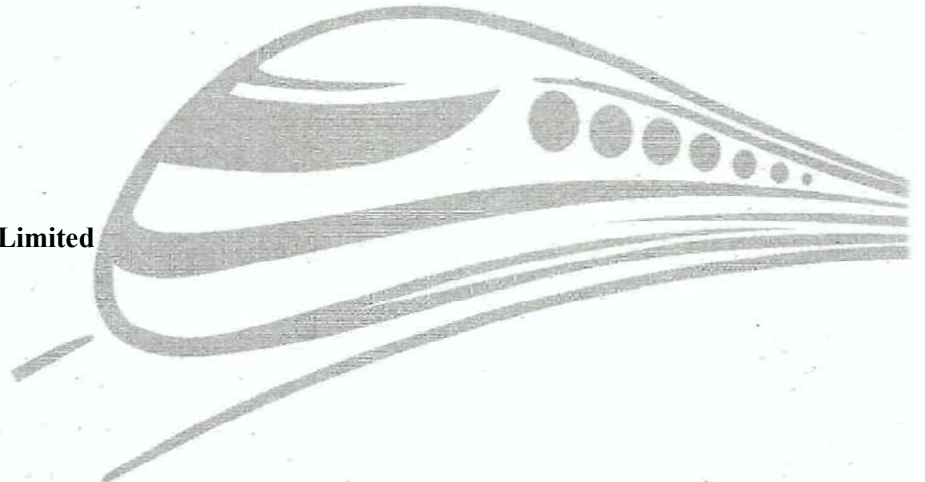
Thanking You,

Yours Truly,

For **Oriental Rail Infrastructure Limited**

**Hardik Chandra**  
Company Secretary

*Encl: A/a*



CIN: L35100MH1991PLC060686

Registered Office: Survey No. 49, Village Aghai, Taluka Shahpur, Dist. Thane – 421 601, Maharashtra, India  
Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010, Maharashtra, India



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## **Summary of Proceedings of the 32<sup>nd</sup> Annual General Meeting of Oriental Rail Infrastructure Limited**

The 32<sup>nd</sup> Annual General Meeting (AGM) of the members of Oriental Rail Infrastructure Limited (the Company) was held on Tuesday, September 26, 2023 at 12.00 p.m. through Video Conference ('VC')/ Other Audio-Visual Means ('OAVM').

Mr. Hardik Chandra, Company Secretary welcomed all the Members present at the 32<sup>nd</sup> Annual General Meeting of the Company held through VC/ OAVM and informed that Mr. Saleh N. Mithiborwala, Chairman and Mr. Karim N. Mithiborwala, Managing Director of the Company have submitted their Leave of Absence stating their inability to attend the AGM due to some unavoidable circumstances.

The Company Secretary called the names of the Directors present at the meeting viz., Mr. Vali N. Mithiborwala, Whole Time Director, Mr. Mustafa Pardawala, Independent Director, Mr. Suresh Mane, Independent Director and Mrs. Sheetal Nagda, Independent Director.

After introduction, with the consent of the Directors present at the meeting, Mr. Vali N. Mithiborwala was appointed as a Chairman of the Meeting.

The Chairman informed that the AGM is being conducted through VC/OAVM in accordance with various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The requisite quorum being present, the Chairman of the Meeting ('Chairman') called the Meeting to order.

Further, the Company Secretary informed the Members that in compliance with the provisions of the Companies Act 2013, the Rules prescribed thereunder and SEBI Listing Regulations, the Company had provided the remote e-voting facility and e-voting at the Annual General Meeting. The remote e-voting commenced on Friday, September 22, 2023 (at 09.00 am) and concluded on Monday, September 25, 2023 (at 05.00 pm).

He further informed that Members who have already cast their votes by remote e-voting are not eligible to vote again at this meeting and Members who have not cast their vote may cast their vote while watching the proceedings of the meeting.

He also informed that Mr. Shiv Hari Jalan, Practicing Company Secretary has been appointed as the Scrutinizer for the remote e-voting and the e-voting at the AGM;

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The Members were further informed that the voting results along with the consolidated Scrutinizers Report would be announced within 48 hours of the conclusion of the Meeting and the results would be informed to the Stock Exchange and also be placed on the website of the Company and NSDL.

He further informed that Corporate Members were entitled to appoint their authorized representatives to attend the AGM through VC/OAVM on their behalf and to vote through electronic means. Since there was no physical attendance of the shareholders, the requirement of appointing proxies was not applicable.

Members were informed that if they wish to inspect all necessary documents referred to in this Notice of AGM, may do so by writing an email to the Company at [compliance@orientalrail.co.in](mailto:compliance@orientalrail.co.in)

The Chairman further with the consent of the Members present, took the Notice convening the 32<sup>nd</sup> AGM as read. The Chairman informed the Members, that as there were no qualifications in the Audit Report, it was not required to be read.

The Chairman then apprised the Members regarding the performance of the Company and overall development by the Company in FY 2022-23.

Thereafter, following items of business as set out in the Notice convening the 32<sup>nd</sup> AGM were transacted:

## **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Karim N. Mithiborwala (DIN 00171326), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

## **SPECIAL BUSINESS:**

3. Ratification of remuneration of Cost Auditor

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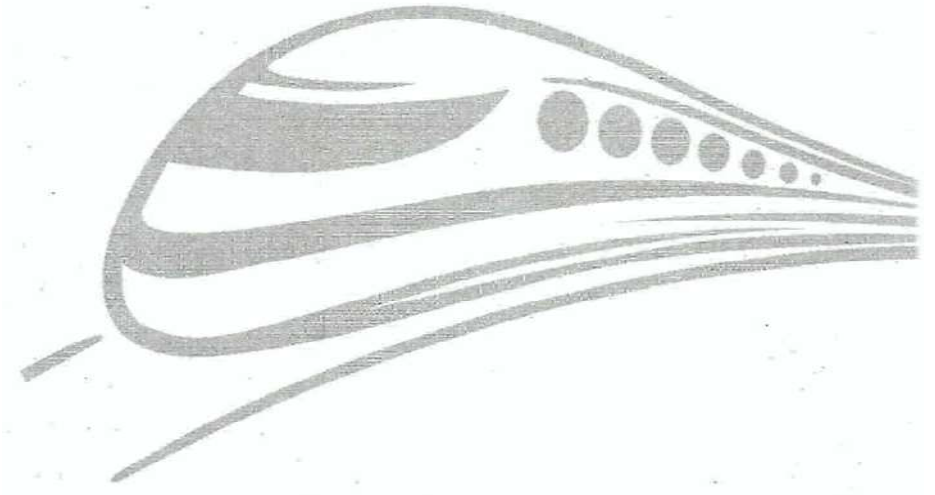
He then thanked everyone and declared the proceedings of the Annual General Meeting completed.

The Meeting concluded at 12.29 p.m. after being open for 15 minutes for e-voting to be completed.

You are requested to take the same on your record and oblige.

For **Oriental Rail Infrastructure Limited**

**Hardik Chandra**  
**Company Secretary**



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